

9 March 2018

Our Ref Cabinet Sub-Committee
(Local Authority Trading
Companies'
Shareholder)/15.3.18

Your Ref.
Contact. Ian Gourlay (01462) 474403
Direct Dial. (01462) 474403
Email. ian.gourlay@north-herts.gov.uk

To: Members of the Committee: Councillor Julian Cunningham, Councillor David Levett and Councillor Ray Shakespeare-Smith.

You are invited to attend a

**MEETING OF THE CABINET SUB-COMMITTEE (LOCAL
AUTHORITY TRADING COMPANIES' SHAREHOLDER)**

to be held in the

**FIRST FLOOR ROOM 2, COUNCIL OFFICES, GERNON ROAD,
LETCWORTH GARDEN CITY**

On

THURSDAY, 15TH MARCH, 2018 AT 3.30 PM

Yours sincerely,



David Miley
Democratic Services Manager

Agenda **Part I**

Item	Page
1. ELECTION OF CHAIRMAN To elect a Chairman of the Sub-Committee for the 2017/18 Civic Year.	
2. NOTIFICATION OF OTHER BUSINESS Members should notify the Chairman of other business which they wish to be discussed by the Sub-Committee at the end of the business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chairman will decide whether any item(s) raised will be considered.	
3. CHAIRMAN'S ANNOUNCEMENTS Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chairman of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest which requires they leave the room under Paragraph 7.4 of the Code of Conduct, can speak on the item, but must leave the room before the debate and vote.	
4. PUBLIC PARTICIPATION To receive petitions, comments and questions from members of the public. At the time of producing the agenda none had been received. Any other public participation requests received within the agreed time will be notified to Members as soon as practicable.	
5. PURPOSE OF THE SUB-COMMITTEE REPORT OF THE DEPUTY CHIEF EXECUTIVE To consider the purpose of the Sub-Committee and its Terms of Reference.	(Pages 1 - 6)
6. OPTIONS FOR HOUSING INVESTMENT COMPANY REPORT OF THE DEPUTY CHIEF EXECUTIVE To consider a Part 1 report on options for the establishment of a Housing Investment Company.	(Pages 7 - 16)

7. **EXCLUSION OF PRESS AND PUBLIC** (Pages
To consider passing the following resolution: 17 - 18)

That under Section 100A of the Local Government Act 1972, the Press and Public be excluded from the meeting on the grounds that the following report will involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the said Act.

8. **OPTIONS FOR HOUSING INVESTMENT COMPANY** 19 - 48
REPORT OF THE DEPUTY CHIEF EXECUTIVE

To consider at Part 2 report on options for the establishment of a Housing Investment Company.